



3018 (02-09-04)

ANNUAL REPORT

OF

Name: ROME WATER UTILITY, LTD

Principal Office: 298 LEISURE LANE
NEKOOSA, WI 54457

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MARIA ANDERSON of _____
(Person responsible for accounts)

ROME WATER UTILITY, LTD _____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/17/2004
(Date)

BOOKKEEPER

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ROME WATER UTILITY, LTD

Utility Address: 298 LEISURE LANE
NEKOOSA, WI 54457

When was utility organized? 3/17/1970

Report any change in name:

Effective Date:

Utility Web Site:

Officer in charge of correspondence concerning this report:

Name: MR WALTER SEEGER

Title: PRESIDENT

Office Address:

298 LEISURE LANE
NEKOOSA, WI 54457

Telephone: (715) 325 - 2600

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER, CPA

Title: SHAREHOLDER

Office Address: KERBER, ROSE & ASSOCIATES, S.C.

115 E. FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

Are records of utility audited by individuals or firms, other than utility employee? YES

Date of most recent audit report: 1/30/2004

Period covered by most recent audit: 12/31/03

IDENTIFICATION AND OWNERSHIP

OFFICERS AND DIRECTORS

Name/Title and Business Address	Length Of Term	Term Expires	Meetings Attended
Officer's Name/Title GEORGE TIKALSKY/TREASURER Business Address (1) 283 DERBY COURT Business Address (2) Business Address (3) City/State/Zip NEKOOSA, WI 54457	1	03/31/2004	1
Officer's Name/Title KENNETH KLEIN/VICE PRESIDENT Business Address (1) 994 ESSEX CT. Business Address (2) Business Address (3) City/State/Zip NEKOOSA, WI 54457	1	03/31/2004	2
Officer's Name/Title MIKE KOPCKIK/LIAISON OFFICER Business Address (1) 1171 ANIWA COURT Business Address (2) Business Address (3) City/State/Zip NEKOOSA, WI 54457	1	03/31/2004	3
Officer's Name/Title WALTER SEEGER/PRESIDENT Business Address (1) 827 RICHMOND WAY Business Address (2) Business Address (3) City/State/Zip NEKOOSA, WI 54457	1	03/31/2004	4

COMMON STOCKHOLDERS

From the stockholder list nearest the end of the year report the greatest of: 1) the ten largest shareholders of voting securities or 2) all shareholders owning 5% or more of voting securities. List names, addresses and shareholdings. If any stock is held by a nominee, give known particulars as to the beneficial owner (see Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Date of stockholders' list nearest end of year:

	Common	Preferred	Total
Number of stockholders on above date:	1		1
Number of shareholders in Wisconsin:	1		1
Percent of outstanding stock owned by Wisconsin Stockholders:	100.00%		

Stockholders:

Name: LAKE CAMELOT PROPERTY OWNERS ASSOCIATION
Address: 298 LEISURE LANE
NEKOOSA, WI 54457

Number of Shares Held: 2,000
Beneficial Owner: NONE

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	322,464	273,428	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	123,297	135,098	2
Depreciation Expense (403)	65,951	62,654	3
Amortization Expense (404)	0	0	4
Taxes Other than Income Taxes (408.1)	11,124	10,847	5
Income Taxes (409.1)	9,879	(252)	6
Investment Tax Credit, Deferred to Future Periods (412.1)	0	0	7
Investment Tax Credit, Restored to Operating Income (412.2)	0	0	8
Total Operating Expenses	210,251	208,347	
Net Operating Income	112,213	65,081	
Income from Utility Plant Leased to Others (413)	0	0	9
Gains (Losses) from Disposition of Utility Property (414)	0	0	10
Utility Operating Income	112,213	65,081	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	11
Income from Nonutility Operations (417)	0	0	12
Nonoperating Rental Income (418)	0	0	13
Interest and Dividend Income (419)	0	0	14
Allowance for Funds used during Construction (420)	0		15
Miscellaneous Nonoperating Income (421)	0	0	16
Gains (Losses) from Disposition of Property (422)	0	0	17
Total Other Income	0	0	
Total Income	112,213	65,081	
OTHER INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	18
Miscellaneous Income Deductions (426)	0	0	19
Total Other Income Deductions	0	0	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other than Income Taxes (408.2)	0		20
Income Taxes (409.2)	0		21
Investment Tax Credit, Nonutility Operations, Net (412.4)	0		22
Total Taxes Applicable to Other Income and Deductions	0	0	
Income Before Interest Charges and Extraordinary Items	112,213	65,081	
INTEREST CHARGES			
Interest on Long-term Debt (427)	69,169	71,269	23
Amortization of Debt Discount and Expense (428)	0		24
Amortization of premium on Debt-Cr. (429)	0		25
Interest on Debt to Associated Companies (430)	0	0	26
Other Interest Expense (431)	6,560	0	27
Total Interest Charges	75,729	71,269	
Income Before Extraordinary Items	36,484	(6,188)	

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
EXTRAORDINARY ITEMS			
Extraordinary Income (433)	0		28
Extraordinary Deductions (434)	0	0	29
Income Taxes, Extraordinary Items (409.3)	0		30
Total Extraordinary Items	0	0	
Net Income	36,484	(6,188)	
RETAINED EARNINGS			
Unappropriated Retained Earnings (at beginning of period)	208	6,851	31
Balance transferred from Income (435)	36,484	(6,188)	32
Appropriations of Retained Earnings (436)	0	0	33
Dividends Declared-Preferred Stock (437)	0		34
Dividends Declared-Common Stock (438)	0		35
Adjustments to Retained Earnings (439)	74,846	(455)	36
Total Retained Earnings	111,538	208	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
UTILITY OPERATING INCOME		
Operating Revenues (400):		
Derived	322,464	1
Total (Acct. 400):	322,464	
Operation and Maintenance Expense (401-402):		
Derived	123,297	2
Total (Acct. 401-402):	123,297	
Depreciation Expense (403):		
Derived	65,951	3
Total (Acct. 403):	65,951	
Amortization Expense (404):		
Derived	0	4
Total (Acct. 404):	0	
Taxes Other than Income Taxes (408.1):		
Derived	11,124	5
Total (Acct. 408.1):	11,124	
Income Taxes (409.1):		
Derived	9,879	6
Total (Acct. 409.1):	9,879	
Investment Tax Credit, Deferred to Future Periods (412.1):		
Derived	0	7
Total (Acct. 412.1):	0	
Investment Tax Credit, Restored to Operating Income (412.2):		
Derived	0	8
Total (Acct. 412.2):	0	
Income from Utility Plant Leased to Others (413):		
NONE	0	9
Total (Acct. 413):	0	
Gains (Losses) from Disposition of Utility Property (414):		
NONE	0	10
Total (Acct. 414):	0	
TOTAL UTILITY OPERATING INCOME:	112,213	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)
OTHER INCOME	
Income from Merchandising, Jobbing and Contract Work (415-416):	
Derived	0 11
Total (Acct. 415-416):	0
Income from Nonutility Operations (417):	
NONE	0 12
Total (Acct. 417):	0
Nonoperating Rental Income (418):	
NONE	0 13
Total (Acct. 418):	0
Interest and Dividend Income (419):	
NONE	0 14
Total (Acct. 419):	0
Allowance for Funds used during Construction (420):	
NONE	0 15
Total (Acct. 420):	0
Miscellaneous Nonoperating Income (421):	
NONE	0 16
Total (Acct. 421):	0
Gains (Losses) from Disposition of Property (422):	
NONE	0 17
Total (Acct. 422):	0
TOTAL OTHER INCOME:	0
OTHER INCOME DEDUCTIONS	
Miscellaneous Amortization (425):	
NONE	0 18
Total (Acct. 425):	0
Miscellaneous Income Deductions (426):	
NONE	0 19
Total (Acct. 426):	0
TOTAL OTHER INCOME DEDUCTIONS:	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS		
Taxes Other than Income Taxes (408.2):		
NONE	0	20
Total (Acct. 408.2):	0	
Income Taxes (409.2):		
NONE	0	21
Total (Acct. 409.2):	0	
Investment Tax Credit, Nonutility Operations, Net (412.4):		
NONE	0	22
Total (Acct. 412.4):	0	
TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDU	0	
INTEREST CHARGES		
Interest on Long-term Debt (427):		
Derived	69,169	23
Total (Acct. 427):	69,169	
Amortization of Debt Discount and Expense (428):		
NONE	0	24
Total (Acct. 428):	0	
Amortization of premium on Debt-Cr. (429):		
NONE	0	25
Total (Acct. 429):	0	
Interest on Debt to Associated Companies (430):		
Derived	0	26
Total (Acct. 430):	0	
Other Interest Expense (431):		
Derived	6,560	27
Total (Acct. 431):	6,560	
TOTAL INTEREST CHARGES:	75,729	
EXTRAORDINARY ITEMS		
Extraordinary Income (433):		
NONE	0	28
Total (Acct. 433):	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)
EXTRAORDINARY ITEMS	
Extraordinary Deductions (434):	
NONE	0 29
Total (Acct. 434):	0
Income Taxes, Extraordinary Items (409.3):	
NONE	0 30
Total (Acct. 409.3):	0
TOTAL EXTRAORDINARY ITEMS:	0
RETAINED EARNINGS	
Unappropriated Retained Earnings (at beginning of period) (URE):	
Derived	208 31
Total (Acct. URE):	208
Balance transferred from Income (435):	
Derived	36,484 32
Total (Acct. 435)--Debit:	36,484
Appropriations of Retained Earnings (436):	
Detail appropriations to (from) account 215	33
Total (Acct. 436)--Debit:	0
Dividends Declared-Preferred Stock (437):	
NONE	0 34
Total (Acct. 437):	0
Dividends Declared-Common Stock (438):	
NONE	0 35
Total (Acct. 438):	0
Adjustments to Retained Earnings (439):	
RESTATE RETAINED EARNINGS	74,846 36
Total (Acct. 439):	74,846
TOTAL RETAINED EARNINGS:	111,538

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses from Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	322,464	0	0	0	322,464	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: uncollectibles directly expensed as reported in water acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	4
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	5
Revenues subject to Wisconsin Remainder Assessment	322,464	0	0	0	322,464	

SALARIES AND WAGES

Show total compensation paid each officer during the year, including bonuses and other allowances.
Furnish particulars as to bonuses and allowances. Show final distribution of payroll including amounts from clearing accounts.

OFFICERS' COMPENSATION

Name (a)	Official Title (b)	Total Comp (c)	
		0	1
Total Salaries and Wages		<u><u>0</u></u>	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,607,362	2,174,617	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	525,079	545,134	2
Net Utility Plant	2,082,283	1,629,483	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Other Investments (124)	0	0	5
Special Funds (125)	0	0	6
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	28,681	13,605	7
Temporary Cash Investments (132)	0	0	8
Notes Receivable (141)	0	0	9
Customer Accounts Receivable (142)	91,539	72,586	10
Other Accounts Receivable (143)	0	16,200	11
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	564	564	12
Materials and Supplies (150)	550	595	13
Prepayments (166)	2,702	9,118	14
Other Current and Accrued Assets (170)			15
Total Current and Accrued Assets	122,908	111,540	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	16
Extraordinary Property Losses (182)	0	0	17
Other Deferred Debits (183)	0	0	18
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,205,191	1,741,023	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Common Capital Stock (201)	15,000	15,000	19
Preferred Capital Stock (204)			20
Other Paid-in Capital (207)			21
Installments Received on Capital Stock (212)			22
Capital Stock Expense (214)			23
Appropriated Retained Earnings (215)			24
Unappropriated Retained Earnings (216)	111,538	208	25
Reacquired Capital Stock (217)			26
Non-corporate Proprietorship (218)			27
Total Proprietary Capital	126,538	15,208	
LONG-TERM DEBT			
Bonds (221)	0	0	28
Advances from Associated Companies (223)	0	0	29
Other Long-term Debt (224)	800,144	841,446	30
Total Long-Term Debt	800,144	841,446	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	487,791	113,514	31
Accounts Payable (232)	2,032	10,587	32
Customer Deposits (235)			33
Taxes Accrued (236)	1,316	309	34
Interest Accrued (237)	6,108	5,066	35
Other Current and Accrued Liabilities (238)	20,118	9,441	36
Total Current and Accrued Liabilities	517,365	138,917	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	37
Customer Advances for Construction (252)			38
Other Deferred Credits (253)	0	8,250	39
Accumulated Deferred Investment Tax Credits (255)	0	0	40
Total Deferred Credits	0	8,250	
OPERATING RESERVES			
Property Insurance Reserve (261)			41
Injuries and Damages Reserve (262)			42
Pensions and Benefits Reserve (263)			43
Miscellaneous Operating Reserves (265)			44
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	761,144	737,202	45
Total Liabilities and Other Credits	2,205,191	1,741,023	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,174,617	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service (100)	2,607,362	0	0	0	2
Other Tangible Property (390)					3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,607,362	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	525,079	0	0	0	11
Total Accumulated Provision	525,079	0	0	0	
Net Utility Plant	2,082,283	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	545,134				545,134	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	65,951				65,951	4
						5
						6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	65,951	0	0	0	65,951	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
RESTATE BEGINNING BALANCE	86,006				86,006	18
Total debits	86,006	0	0	0	86,006	19
Balance End of Year	525,079	0	0	0	525,079	20
						21
						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Less accum. prov. depr. & amort. (122)	0			0	1
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	564	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>564</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	550	595	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	550	595	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL STOCK (ACCTS. 201 AND 204)

Particulars (a)	Common Stock (201) (b)	Preferred Stock (204) (c)	
Par or stated value per share	15,000.00		1
Total par value provided in articles of incorporation			2
Total par value issued			3
Dividends declared per share for year			4

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
MORTGAGE PAYABLE - BANK	12/31/2001	08/01/2005	7.75%	153,919	1
MORTGAGE PAYABLE - BANK	12/30/2001	08/01/2005	8.50%	646,225	2
Total for Account 224				800,144	
Notes Payable (231)					
CONSTRUCTION LOAN - BANK	08/09/2003	08/01/2004	5.25%	487,791	3
Total for Account 231				487,791	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	309	1
Accruals:		
Charged water department expense	21,003	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	21,003	
Taxes paid during year:		
County, state and local taxes	14,980	6
Social Security taxes	4,678	7
PSC Remainder Assessment	338	8
Other (explain):		
NONE		9
Total payments and other debits	19,996	
Balance end of year	1,316	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Associated Companies (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-term Debt (224)					
BANK MORTGAGE	5,066	69,169	69,698	4,537	3
Subtotal	5,066	69,169	69,698	4,537	
Notes Payable (231)					
CONSTRUCTION LOAN - BANK	0	6,560	4,989	1,571	4
Subtotal	0	6,560	4,989	1,571	
Total	5,066	75,729	74,687	6,108	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	737,202	0	0	0	0	737,202	1
Add credits during year:							
FOR SERVICES	23,942					23,942	2
Deduct charges (specify):							
NONE						0	3
Balance End of Year	761,144	0	0	0	0	761,144	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	4

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Investments (124):		
NONE		1
Total (Acct. 124):	0	
Special Funds (125):		
NONE		2
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		3
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	91,539	4
Other (specify):		
NONE		5
Total (Acct. 142):	91,539	
Other Accounts Receivable (143):		
Merchandising, jobbing and contract work		6
Other (specify):		
NONE		7
Total (Acct. 143):	0	
Prepayments (166):		
PREPAID INSURANCE	2,702	8
Total (Acct. 166):	2,702	
Extraordinary Property Losses (182):		
NONE		9
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		10
Total (Acct. 183):	0	
Other Deferred Credits (253):		
NONE		11
Total (Acct. 253):	0	
Accumulated Deferred Investment Tax Credits (255):		
NONE		12
Total (Acct. 255):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	2,325,800	0	0	0	2,325,800	1
Materials and Supplies	572	0	0	0	572	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	535,106	0	0	0	535,106	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	749,173	0	0	0	749,173	6
Other (specify):					0	7
Average Net Rate Base	1,042,093	0	0	0	1,042,093	
Net Operating Income	112,213	0	0	0	112,213	8
Net Operating Income as a percent of						
Average Net Rate Base	10.77%	N/A	N/A	N/A	10.77%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions, mergers, consolidation, or reorganization with other companies.

2. Details of new or significant changes in leasehold arrangements.

3. Estimated changes in revenues due to rate changes.

The Tower was put in service and a rate increase occurred in the 3rd Quarter of 2003.

4. Obligations incurred or assumed, excluding commercial paper.

5. Changes in articles of incorporation or amendments to charter.

6. Docketed proceedings with the Public Service Commission.

7. Any additional matters.

RETURN ON COMMON EQUITY COMPUTATION

1. Sort data on a corporate basis, not a consolidated basis.
2. The data used in calculating average common equity is based on monthly averages, if available.
3. If monthly averages are not available, use average of beginning and end of year.

Description (a)	Common Equity (b)	Common Equity Plus ITC (c)	
Average Common Equity			
Common Stock Outstanding	15,000		1
Premium on Capital Stock			2
Capital Stock Expense			3
Retained Earnings	113,634		4
Deferred Investment Tax Credit			5
Other (Specify):			
NONE			6
Average Common Stock Equity	128,634	0	
Net Income			
Add:			
Net Income	145,963		7
Other (Specify):			
NONE			8
Less:			
Preferred Dividends			9
Other (Specify):			
NONE			10
Adjusted Net Income	145,963	0	
Percent Return on Equity	113.47%	0.00%	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110) (Page F-08)

General footnotes

Restated beginning balance for Accumulated Depreciation due to 2001 error.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Rome Water Utility
Nekoosa, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Rome Water Utility as of December 31, 2003, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report January 30, 2004.

This financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
March 17, 2004

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	320,030	268,623	1
Total Sales of Water	320,030	268,623	
Other Operating Revenues			
Forfeited Discounts (470)	0	435	2
Other Water Revenues (474)	2,434	4,370	3
Total Other Operating Revenues	2,434	4,805	
Total Operating Revenues	322,464	273,428	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	70,741	74,726	4
General Expenses (680-690)	52,556	60,372	5
Total Operation and Maintenance Expenses	123,297	135,098	
Other Operating Expenses			
Depreciation Expense (403)	65,951	62,654	6
Amortization Expense (404)	0	0	7
Taxes Other Than Income Taxes (408.1)	11,124	10,847	8
Income taxes (409.1)	9,879	(252)	9
Investment Tax Credits, Deferred (412.1)	0	0	10
Investment Tax Credits, Restored (412.2)	0	0	11
Total Other Operating Expenses	86,954	73,249	
Total Operating Expenses	210,251	208,347	
NET OPERATING INCOME	112,213	65,081	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1,864	63,344	320,030	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	1,864	63,344	320,030	
Metered Sales to General Customers (461)				
Residential				4
Commercial				5
Industrial				6
Total Metered Sales to General Customers (461)	0	0	0	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)				8
Other Sales to Public Authorities (464)				9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,864	63,344	320,030	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
<hr/>		
Forfeited Discounts (470):		
Customer late payment charges		1
<hr/>		
Other (specify):		
NONE		2
<hr/>		
Total Forfeited Discounts (470)	0	
<hr/>		
Other Water Revenues (474):		
MISCELLANEOUS RECEIPTS	2,434	3
<hr/>		
Total Other Water Revenues (474)	2,434	
<hr/>		

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	41,172	40,531	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	14,755	12,826	3
Chemicals (630)	0	0	4
Supplies and Expenses (640)	0	0	5
Repairs of Water Plant (650)	12,906	19,936	6
Transportation Expenses (660)	1,908	1,433	7
Total Plant Operation and Maintenance Expenses	70,741	74,726	
GENERAL EXPENSES			
Administrative and General Salaries (680)	11,116	11,361	8
Office Supplies and Expenses (681)	13,289	11,867	9
Outside Services Employed (682)	17,784	21,122	10
Insurance Expense (684)	9,738	12,217	11
Employee Pensions and Benefits (686)	0	0	12
Regulatory Commission Expenses (688)		1,617	13
Miscellaneous General Expenses (689)	629	2,188	14
Uncollectible Accounts (690)	0	0	15
Total General Expenses	52,556	60,372	
Total Operation and Maintenance Expenses	123,297	135,098	

TAXES (ACCTS. 408.1 AND 409.1)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Taxes other than income taxes (Acct 408.1)			
Property Tax		6,090	1
Social Security		4,696	2
Wisconsin Gross Receipts Tax			3
PSC Remainder Assessment		338	4
Other (specify): OTHER TAXES			5
Total taxes other than income taxes		11,124	
Income Taxes (Acct 409.1)			
CORPORATE		9,879	6
Total income taxes		9,879	
Total tax expense		21,003	

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	120		1
Franchises and Consents (302)	0		2
Total Intangible Plant	120	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	87,014		3
Structures and Improvements (311)	0		4
Collecting and Impounding Reservoirs (312)	0		5
Lake, River and Other Intakes (313)	0		6
Wells and Springs (314)	452,600	14,777	7
Infiltration Galleries and Tunnels (315)	0		8
Supply Mains (316)	0		9
Total Source of Supply Plant	539,614	14,777	
PUMPING PLANT			
Land and Land rights (320)	0		10
Structures and Improvements (321)	163,500		11
Boiler Plant Equipment (322)	0		12
Other Power Production Equipment (323)	0		13
Steam Pumping Equipment (324)	0		14
Electric Pumping Equipment (325)	404,106	1,342	15
Diesel Pumping Equipment (326)	0		16
Hydraulic Pumping Equipment (327)	1,911		17
Other Pumping Equipment (328)	0		18
Total Pumping Plant	569,517	1,342	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		19
Structures and Improvements (331)	0		20
Water Treatment Equipment (332)	7,143	7,243	21
Total Water Treatment Plant	7,143	7,243	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		22
Structures and Improvements (341)	0		23
Distribution Reservoirs and Standpipes (342)	6,817	510,382	24
Transmission and Distribution Mains (343)	480,956		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			120	1
Franchises and Consents (302)			0	2
Total Intangible Plant	0	0	120	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			87,014	3
Structures and Improvements (311)			0	4
Collecting and Impounding Reservoirs (312)			0	5
Lake, River and Other Intakes (313)			0	6
Wells and Springs (314)			467,377	7
Infiltration Galleries and Tunnels (315)			0	8
Supply Mains (316)			0	9
Total Source of Supply Plant	0	0	554,391	
PUMPING PLANT				
Land and Land rights (320)			0	10
Structures and Improvements (321)			163,500	11
Boiler Plant Equipment (322)			0	12
Other Power Production Equipment (323)			0	13
Steam Pumping Equipment (324)			0	14
Electric Pumping Equipment (325)			405,448	15
Diesel Pumping Equipment (326)			0	16
Hydraulic Pumping Equipment (327)			1,911	17
Other Pumping Equipment (328)			0	18
Total Pumping Plant	0	0	570,859	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	19
Structures and Improvements (331)			0	20
Water Treatment Equipment (332)			14,386	21
Total Water Treatment Plant	0	0	14,386	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	22
Structures and Improvements (341)			0	23
Distribution Reservoirs and Standpipes (342)			517,199	24
Transmission and Distribution Mains (343)			480,956	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Fire Mains (344)	0		26
Services (345)	362,304	21,250	27
Meters (346)	0		28
Hydrants (348)	13,299		29
Other Transmission and Distribution Plant (349)	0		30
Total Transmission and Distribution Plant	863,376	531,632	
GENERAL PLANT			
Land and Land Rights (370)	0		31
Structures and Improvements (371)	0		32
Office Furniture and Equipment (372)	6,966	1,658	33
Computer Equipment (372.1)	15,379		34
Transportation Equipment (379)	42,124	6,471	35
Total General Plant	64,469	8,129	
Total utility plant in service	2,044,239	563,123	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Fire Mains (344)			0 26
Services (345)			383,554 27
Meters (346)			0 28
Hydrants (348)			13,299 29
Other Transmission and Distribution Plant (349)			0 30
Total Transmission and Distribution Plant	0	0	1,395,008
GENERAL PLANT			
Land and Land Rights (370)			0 31
Structures and Improvements (371)			0 32
Office Furniture and Equipment (372)			8,624 33
Computer Equipment (372.1)			15,379 34
Transportation Equipment (379)			48,595 35
Total General Plant	0	0	72,598
Total utility plant in service	0	0	2,607,362

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,943	2,943	1
February			1,963	1,963	2
March			1,384	1,384	3
April			2,552	2,552	4
May			5,910	5,910	5
June			9,145	9,145	6
July			10,853	10,853	7
August			13,721	13,721	8
September			8,508	8,508	9
October			2,894	2,894	10
November			1,811	1,811	11
December			1,660	1,660	12
Total annual pumpage	0	0	63,344	63,344	
Less: Water sold				63,344	13
Volume pumped but not sold				0	14
Volume sold as a percent of volume pumped				100%	15
Volume used for water production, water quality and system maintenance					16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				0	19
Volume pumped but unaccounted for				0	20
Percent of water lost				0%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				649	23
Date of maximum: 8/24/2003					24
Cause of maximum:					25
SUPPLY AND DEMAND					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				33	26
Date of minimum: 2/22/2003					27
Total KWH used for pumping for the year				104,915	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
SHALLOW	1	80	18	1,166,400	Yes	1
SHALLOW - WELL SITE #2	2	80	30	1,872,000	No	2
SHALLOW - WELL SITE #3	3	84	30	864,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #1	WELL #2	WELL #3	1
Location	308 PENHURST	302 SOMERSET	299 LEISURE LANE	2
Purpose	B	P	P	3
Destination	D	D	R	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1971	1990	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	810	1,000	610	8
Pump Motor or Standby Engine Mfr	GE	GE	GE	9
Year Installed	1985	1990	2001	10
Type	ELECTRIC	NATURAL GAS	NATURAL GAS	11
Horsepower	40	60	50	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	ELEVATED TANK	WELL #1	WELL #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	R	4
Year constructed	2003	1977	1990	5
				6
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	STEEL	7
				8
Elevation difference in feet (See Headnote 3.)	144	4	6	9
				10
Total capacity in gallons (actual)	250,000	30,000	10,000	11
				12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID		14
				15
Points of application (wellhouse, central facilities, booster station, other)		WELLHOUSE		16
				17
Filters, type (gravity, pressure, other, none)		NONE		18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		1.3000		20
				21
Is a corrosion control chemical used (yes, no)?		Y		22
				23
Is water fluoridated (yes, no)?		Y		24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WELL #3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		4
			5
Year constructed	2001		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	4		10
			11
Total capacity in gallons (actual)	10,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)			14
			15
Points of application (wellhouse, central facilities, booster station, other)			16
			17
Filters, type (gravity, pressure, other, none)			18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			20
			21
			22
Is a corrosion control chemical used (yes, no)?			23
			24
Is water fluoridated (yes, no)?			25

WATER MAINS

1. Report mains separately by pipe material, function and diameter.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	S	3.000	60,000	0	0	0	60,000	1
A	S	4.000	17,000	0	0	0	17,000	2
P	S	6.000	49,560	0	0	0	49,560	3
A	S	8.000	2,864	0	0	0	2,864	4
Total Utility			129,424	0	0	0	129,424	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	777	0	0	0	777		1
M	1.000	338	31	0	0	369	44	2
M	1.500	2	0	0	0	2		3
Total Utility		1,117	31	0	0	1,148	44	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)
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NONE

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants	13				13	1
Total Fire Hydrants	13	0	0	0	13	
Flushing Hydrants	45				45	2
Total Flushing Hydrants	45	0	0	0	45	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	52
Number of distribution system valves end of year:	114
Number of distribution valves operated during year:	114

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

Account 620 contains both gas and electric charges.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 650 - Repairs of Water Plant - Additional repairs were needed in 2002 compared to 2003.

Water Utility Plant in Service (Page W-07)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Account 314 - Wells & Springs - The addition for 2003 were due to well rehabilitation.

Account 342 - Distribution Reservoirs and Standpipes - The addition for 2003 was due to the new water tower.

Account 345 - Services - The additions for 2003 are due to new customer connections.

Pumping and Purchased Water Statistics (Page W-09)

If Water Sold equals Total Annual Pumpage, please explain 0 utility-use or unaccounted-for water.

Client did not provide any gallons pumped for water production, water quality and system maintenance.

Water Services (Page W-15)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water services are paid for by the customer.

Meters (Page W-16)

If Tested During Year column total is zero, please explain.

Not applicable
